

June 1, 2025

To Whom It May Concern

Notice of the Establishment of an Overseas Affiliated Company

We are pleased to announce the establishment of our new subsidiary in the Kingdom of Thailand.

Details of the New Subsidiary:

Purpose of Establishment:

To support the growing demand for maintenance and service in the Southeast Asian market, we have decided to establish **TOSHIN ASIA Co., Ltd.** in Thailand. This move follows our success in selling machinery through Japanese trading companies and will allow us to directly meet the needs of our customers in the region.

Subsidiary Overview:

- **Trade Name:** TOSHIN ASIA Co., Ltd.
- **Location:** Gaysorn Tower, Thailand
- **Managing Director:** Hideki Usui
- **Business Activities:** Sales and maintenance of industrial machinery, Including slitters and rewinders
- **Capital:** THB 4,000,000 (approx. 16 million JPY)
- **Establishment Date:** June 1, 2025
- **Investment Ratio:** Toshin Corporation 49%,
Thai Partners (two companies) 51%

We are excited about this strategic expansion and the enhanced support it will provide to our customers in Southeast Asia.

Sincerely,

Toshin Corporation

President: Hidenori Fujiyoshi